

**ORDINANCE NO. 28845**

**AN ORDINANCE OF THE CITY OF SAN JOSE AMENDING ORDINANCE NO. 28765 TO APPROPRIATE MONIES IN THE LOW AND MODERATE INCOME HOUSING FUND FOR THE LOANS, GRANTS, AND SITE ACQUISITION PROJECT; AND PROVIDING THAT THIS ORDINANCE SHALL BECOME EFFECTIVE IMMEDIATELY UPON ADOPTION**

**WHEREAS**, it has been certified that there will be available for appropriation in the Low and Moderate Income Housing Fund in the fiscal year 2010-2011 moneys in excess of those heretofore appropriated therefrom, said excess being at least \$6,592,385;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SAN JOSE:**

SECTION 1. Section 23.01 of Ordinance No. 28765 is hereby amended to read as fully set forth on EXHIBIT "A," entitled "AMENDMENTS TO ORD. 28765," which is attached hereto and incorporated herein as though fully set forth in this Section of this Ordinance.

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SECTION 2. This ordinance shall become effective immediately upon adoption, pursuant to Section 605(c) of the Charter of the City of San Jose.

**ADOPTED** IN ACCORDANCE WITH CHARTER SECTIONS 605(c) and 1208  
this 2<sup>ND</sup> day of November 2010, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA,  
KALRA, LICCARDO, NGUYEN, PYLE; REED.

NOES: OLIVERIO.

ABSENT: NONE.

DISQUALIFIED: NONE.



CHUCK REED  
Mayor

ATTEST:



LEE PRICE, MMC  
City Clerk

EXHIBIT A  
AMENDMENTS TO ORD. 28765

## 2010-2011 APPROPRIATION ORDINANCE

SECTION NO	ITEM NO	CURRENT APPROPRIATION
<hr/>		
23.01	Low and Moderate Income Housing Fund	
Each of the following sums of money is hereby appropriated from the Low and Moderate Income Housing Fund to each of the following		
	<b>Ending Fund Balance</b>	
	Unrestricted	
		3,370,641
	Contingency Reserve	
		150,000
	Retirement Pre-Payment Reserve	
		58,220
	Reserve for the Loan Origination and Annual Monitoring Fee	
		3,578,861
	Loan to the Redevelopment Agency	
		13,000,000
	To Human Resources Department for Workers' Compensation Claims:	
	Workers' Compensation Claims	
		50,000
		50,000
	To Human Resources Department for:	
	Personal Services	
		27,221
		27,221
	To Parks, Recreation & Neighborhood Services for:	
	City-Wide Grants Management System	
	To the Attorney's Office for:	
	Personal Services	
		619,614
	Non-personal/Equipment	
		16,724
		636,338
	To the City Manager's Office for:	
	Personal Services	
		24,856
	Non-personal/Equipment	
		18,375
		43,231
	To the Finance Department for:	
	Personal Services	

EXHIBIT A  
AMENDMENTS TO ORD. 28765**2010-2011 APPROPRIATION ORDINANCE**

SECTION NO	ITEM NO	CURRENT APPROPRIATION
<b>23.01 Low and Moderate Income Housing Fund</b>		
Each of the following sums of money is hereby appropriated from the Low and Moderate Income Housing Fund to each of the following		
	Overhead	195,146
		864,180
		<b>1,059,326</b>
	<b>To the Housing Department for:</b>	
	Personal Services	
	Non-personal/Equipment	7,155,868
	Housing Predevelopment Activity	900,634
	Loan Management	200,000
	Loans, Grants and Site Acquisition	250,000
	Teacher/First Time Buyer Loan Program	23,592,385
	San Jose State Teacher Program	2,500,000
	Housing Paint Program	
	Housing Rehabilitation Loan	
	Homeless Management Information Strategies	3,748,855
	Second Mortgage Loan Commitment	50,000
	Line of Credit Payment	250,000
	Retiree Healthcare	
	Homeowner Education Program	
	Commerical Paper Debt Service	250,000
		904,500

EXHIBIT A  
AMENDMENTS TO ORD. 28765**2010-2011 APPROPRIATION ORDINANCE**

SECTION NO	ITEM NO	CURRENT APPROPRIATION
<b>23.01 Low and Moderate Income Housing Fund</b>		
Each of the following sums of money is hereby appropriated from the Low and Moderate Income Housing Fund to each of the following		
	Homebuyer Loan Program	
		500,000
	Santa Clara County Housing Trust	
		250,000
	Debt Service	
		26,600,000
		<b>67,152,242</b>
	<b>To the Information Technology Department for:</b>	
	Personal Services	
		147,592
		<b>147,592</b>
	<b>To the Office of Economic Development for:</b>	
	Non-Profit Platform	
	<b>To the Planning, Building and Code Enforcement Department for:</b>	
	Personal Services	
		74,396
		<b>74,396</b>
	<b>To the Public Works Department for:</b>	
	Personal Services	
		130,093
	Non-personal/Equipment	
		6,729
		<b>136,822</b>
	<b>Transfer to the City Hall Debt Service Fund</b>	
	City Hall Debt Service	
		917,436
		<b>917,436</b>
	<b>Transfer to the General Fund</b>	
		187,500
<b>23.01</b>	<b>Low and Moderate Income Housing Fund</b>	<b>87,010,965</b>